

2017 UNCITRAL Asia Pacific Day

Centre for Transnational Commercial Law - National Law University Delhi

Insolvency Resolution and Cross-Border Insolvency

27th October 2017

India International Centre, New Delhi

and

Roundtable on Cross-Border Insolvency

28th October 2017

National Law University Delhi

National Law University Delhi (NLU Delhi) established in 2008 by the Government of Delhi and with the initiative of the High Court of Delhi, is a premier law University established in India. The vision of the University is to create a legal institution which will compete with the best outside India and to prepare lawyers for a legal career that introduces them to wide range of opportunities in the legal profession across the globe. The University is offering the five year integrated B.A LL.B (Hons.) program from 2008 and Ph.D, LL.M and PG Diploma programs from the year 2011.

The Centre for Transnational Commercial Law (CTCL), NLU Delhi was established in February 2016 with the aim of providing guidance for policy formulation on important transnational commercial laws

and being a centre of excellence. CTCL has been established with the aim of supporting an academic and policy interface. The foremost aim of the Centre is to provide a focal point for academics, practitioners and regulators through an interdisciplinary legal research. Research Projects, both fundamental and applied, training programmes, workshops/conferences, clinics and publications form some of the current activities. The Centre seeks to promote an environment for high quality research in all aspects of national, international, transnational, and comparative law. Consistent with this aim, CTCL actively engages in deliberations involving the Unification and Harmonization of International Private Laws along with the UNCITRAL, UNIDROIT, The Hague Conference and similar institutions &

organizations. The Centre also aims to nurture and encourage the researchers of the future in this important area of law.

To this end, the CTCL actively engages in deliberations involving the unification and harmonization of international private laws along with the UNCITRAL (United Nations Commission on International Trade Law), UNIDROIT etc.

The United Nations Commission on International Trade Law ("UNCITRAL") was established in 1966. To annually celebrate this historical resolution, UNCITRAL-RCAP established the UNCITRAL Asia Pacific Day in 2014. Each year, reputable universities across the Asia Pacific region join and it continues to evolve in the years ahead.

CTCL had the opportunity of organising the 1st UNCITRAL Asia Pacific Day

event in India on 17th October 2016 on the theme of: “Towards a Regime of Uniform Transnational Commercial Laws and their enforcement in India: Commercial Courts & the way ahead”

The CTCL NLU Delhi is proud to be hosting the **‘2017 UNCITRAL Asia Pacific Day’ on the theme of “Insolvency Resolution and Cross-Border Insolvency”**.

The Insolvency and Bankruptcy Board of India (IBBI) and the International Law Institute (ILI) Washington DC. are partner institutions in the 2017 UNCITRAL Asia and Pacific Day being organized by the Centre for Transnational Commercial Law. National Law University Delhi.

The Insolvency and Bankruptcy Code (IBC) was enacted and came into force

with effect from May 28, 2016. The provisions relating to Corporate Insolvency Resolution Process under the IBC have come into effect from December 1, 2016. The IBC was enacted with a view to consolidate the existing frameworks and create a new institutional structure to deal with insolvency petitions in an efficient and time-bound manner. Personal insolvency laws relating to individuals and partnership firms have also been codified in the IBC; efforts are underway to make this part operational very soon. IBC also introduced provisions to address cross-border insolvency through bilateral agreements and reciprocal arrangements with other countries, although they have not yet come in force.

The IBC seeks to bring about far-reaching reforms with a thrust on creditor driven

insolvency & bankruptcy resolution; however, its success depends on effective implementation and creation of adequate infrastructure for the new entities created under it. Recognizing the significant opportunities and challenges posed by this legislation, the symposium attempts to bring together significant stakeholders to discuss and deliberate upon the issues arising from the legislation in the backdrop of emerging jurisprudence on this field.

The UNCITRAL Asia Pacific Day events are organized and supported by the UNCITRAL RCAP (UNCITRAL Regional Centre for Asia and Pacific) to promote regional integration.

CTCL-NLUD will be marking this special occasion this year with the following events:

1. Conference on the theme of
*“Insolvency Resolution and
Cross-Border Insolvency”*

(9:00 AM- 5:00 PM, Friday,
October 27, 2017, Venue: India
International Centre)

2. Roundtable on Stakeholder
Consultation: *“Cross-Border
Insolvency”*

(10:30 AM-1:00 PM, Saturday,
October 28, 2017; Venue:
National Law University Delhi,
Room 506)

Issues in implementation of IBC

- Emerging Issues/ Class actions
- Personal Insolvency

**Issues in Corporate Insolvency
Resolution Process (CIRP)- I**

- Role & Responsibilities of IRP/RP
- Preparing Information Memorandum
- Preparing Resolution Plan
- Committee of Creditors Meetings

Emerging Jurisprudence

- Recent Judicial Trends & Best
Practices

**Recognizing ‘foreign proceedings’
under the Model Law**

- Cross-Border Insolvency of
‘Enterprise Groups’
- Demystifying COMI

Inquiries & More Details

<http://uncitralrcap.org/en/programme/>
[http://nludelhi.ac.in/up-
event1.aspx?id=3054](http://nludelhi.ac.in/up-event1.aspx?id=3054)

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